## COUNTY OF ERIE STEFAN I. MYCHAJLIW ERIE COUNTY COMPTROLLER



PRESS RELEASE February 11th, 2014 Contact: Bryan Fiume Bryan.Fiume@erie.gov 716.858.4745

## Comptroller's Office Honored for Excellence in Finance

High honors received for financial reporting under the leadership of Comptroller Stefan I. Mychajliw

(Buffalo) – The office of Erie County Comptroller Stefan I. Mychajliw was honored for excellence in financial reporting by the Government Finance Officers Association. The G.F.O.A. awarded Erie County its "Certificate for Excellence in Financial Reporting." Their "Certificate of Achievement" is the highest form of recognition for government accounting and financial management.

The honors were given to Erie County based on the strength of the Comptroller's Office Comprehensive Annual Financial Report (CAFR) for the fiscal year that ended December 31st, 2012. A total of seven Comptroller's Office employees worked four months completing the CAFR.

The 142-page financial report includes financial statements for all operations, narrative information and analyses, updated debt disclosures, multi-year statistical trend information, and reports and opinions from the County's independent auditor. This report serves to fulfill the County's legal requirement for a financial audit and countywide financial report for the fiscal year.

"It is an honor to be given this award for excellence in financial reporting. I am very proud of our hard working team that serves taxpayers well. Over the past year we implemented many reforms that raised professional standards within our office. This commitment to financial excellence has paid off with the highest of honors from the Government Finance Officers Association," said Erie County Comptroller Stefan I. Mychajliw.

The CAFR is also judged in part on the ability to clearly communicate financial reports so that can users and groups can easily understand the fiscal intricacies of county government.

Workers in the Office of Erie County Comptroller that worked on the award winning CAFR submission were: James Dziekan, Director of Accounting Services; Paul Stachnik, Chief of Accounting Services; Lawrence Gruber, Senior Accounting Analyst; Ryan Glaser, Accounting Analyst; Almeria McKnight, System's Accountant and Nancy Rooney Data Processing Control Clerk as well as the entire Accounting Division of the Comptroller's Office. The CAFR was also completed in concert with the County's independent auditors Drescher & Malecki LLP.

"Our office works hard every day on behalf of Erie County families to make sure their tax dollars are spent efficiently and effectively. Our Accounting Division works day in and day out, ensuring our government is in the best fiscal shape it can be in," added Comptroller Mychailiw.